



**Customer Client Profile Rev 1.1**

***Client Name:*** Jim Toast

***Business Type:*** Sole Proprietorship

***Summary of Prior Year:*** \$25,000

***Goal Amount of Deductions:*** \$7,500

***Anticipated Income:*** \$27,500

**BUSINESS EXPENSE FOCUS STRATEGY**

***Home Office Deductions For Business Bringing in Revenue***

Rent

Utilities(Gas)

Utilities(Power)

Utilities(Water)

Internet

Home Security System

***Schedule C Deductions***

Advertising for Business

Cell Phone (Only business owner portion)

Dues & Subscriptions Tied to Business- (Zoom, etc.)

Interest (Vehicle Used for Business/Credit cards only used for business Annualized)

Legal and Professional Services (Tax consultations)

Meals –

Meetings & Seminars

Office Expenses (equipment)

Office Supplies (ink, paper, etc)

Printing and Postage (only used for business)

Product Samples (only used for business)

Training & Education (only used for business)

Travel (Airfare,Lodging,Parking/Tolls,Public Transportation,Rental car,Tips) –

Vehicle Expenses (Gas,Insurance,Repairs & maintenance,Tires,property taxes)

Vehicle Mileage (personal & business miles) – 10,000 business miles = \$5,750 deduction

Wages (Hiring Children Under 18)